Another Day, Another Win for Xtreme Power

Xtreme Power, the real-time power management and energy storage start-up company based in Austin, TX, extended a long-running winning streak today. GE Energy Storage, a subsidiary of GE Transportation, and Xtreme Power sealed the deal on a strategic alliance to pursue cutting-edge grid-scale energy storage solutions.

The objective: store massive quantities of electricity at low cost for grid applications safely and efficiently.

Xtreme Power recently earned the 15th spot on Inc. Magazine’s list of the fastest-growing private companies in the United States in 2012 with a three-year growth rate of 8,423% and annual revenues of $22.2 million. Last year, Xtreme Power ranked a lower, but still impressive 704th on that prestigious list based on a three-year growth rate of 450%.

The new alliance with GE Energy Storage will integrate GE’s Durathon battery technology, which can last up to ten times longer than conventional lead acid batteries and store more energy in half the space, into Xtreme Power’s Xtreme Active Control Technology (XACT), an innovative control system architecture that enables sophisticated control algorithms, real time response, remote monitoring and optimized power management.

The Durathon technology was developed at GE’s Global Research Center in Niskayuna, NY as part of a $100 million initial investment in advanced energy storage research.

“Teaming up with Xtreme Power provides customers in the energy space access to turn-key solutions based on breakthrough Durathon battery technology,” said Prescott Logan, General Manager of GE Energy Storage, in a press release.

Article by Forbes contributor William Pentland, 09/13/2012