

CNS Response (CNSO) Files Registration Statement for Public Offering on TSX

CNS Response is a SAIL I LP portfolio company

CNS Response, provider of a reference data and analytic tools platform for medical professionals, announced today that it filed a preliminary prospectus with the securities regulatory authorities in Canada to commence efforts for a public offering in each of the Canada provinces, other than Quebec

CNS will conduct the offering simultaneously on American exchanges if the company files a registration statement with the U.S.

Securities and Exchange Commission.

CNS noted that Paradigm Capital, Inc. and Mackie Research Capital Corp. will act as placement agents in Canada, and Paradigm Capital U.S. Inc., Noble Financial Capital Markets and Mackie Research USA Inc. will act as placement agents in the United States, in connection with the offering.

CNS said it expects to report net losses over the next couple of years as the company allocates its capital resources and efforts on boosting its



commercial organization, research and product development, and other commercial purposes. Research and development includes the completion of clinical trials to determine efficacy of its PEER Reports technology, enhancements of its database and PEER Reports process, and the identification of new medications.

www.cnsresponse.com

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Cleantech Group Launches i3 Platform, a Breakthrough Research Tool for Clean Technology Market Intelligence

Cleantech Group is a SAIL I LP and SAIL II LP portfolio company

Cleantech Group™, a global leader in the development of the cleantech sector, announced the availability of its i3 Platform, a new industry standard for the delivery of strategic market insight and intelligence. i3 offers subscribers a powerful array of research tools which leverage nearly a decade of data collected on investments, acquisitions, and other market transactions, as well as a growing library of the sector’s most comprehensive company

profiles and relationship analysis.

Since 2002, Cleantech Group serves a diverse range of clients, from leading investors to the world’s most influential corporations and government agencies. “i3 is the result of listening closely to our customers’ needs to source innovation more efficiently, to more effectively evaluate investments, partnerships, and acquisitions, and to understand how a variety of relationships customer are actively shaping the sector,”

said Cleantech Group CEO Sheeraz Haji.

The new, web-based platform, available at <http://research.cleantech.com>, provides subscribers with daily feeds on new transactions, an extensive searchable database of company information and historical investments, as well as regular Company and Industry Insight reports, including the firm’s flagship Quarterly Cleantech Investment Monitor Report.

www.cleantech.com



News Briefs:

- Xtreme Power and FlexEnergy both closed Interim Financing Rounds (June 2011)
- Dow Chemical’s PHEV Fleet Incorporates Dow Kokam Lithium Battery Technology (June 2011)
- XtremePower Featured on Future360 (June 2011)

M2 Renewables Selected by The Artemis Project™ as a 2011 Top 50 Water Company

M2 Renewables is a SAIL II LP, SAIL 2010 LP and SAIL 2011 LP portfolio company

M2 Renewables (M2R) an industry leader pioneering wastewater treatment and renewable energy technology, announced today that The Artemis Project™ chose M2R as a Top 50 Water Companies Competition winner.

The Artemis Project™ recognizes M2R's innovative technology not only improves wastewater treatment effectiveness at a reduced cost but it also captures a wasted source of energy.

"M2R is committed to providing cost effective, environmentally sustainable solutions for the urgent global needs for new and deteriorating wastewater treatment systems. We are honored to be selected by The Artemis Project Top 50 as one of the Most Innovative Water Technologies of 2011," says M2 Renewables CEO Gerhard Forstner. "This selection validates that our Team is on the right track to revolutionize the process of wastewater treatment and provide a source of renewable energy."

"The Artemis Top 50 is the water industry's benchmark

for recognizing innovation that will matter. It identifies the entrepreneurs that are applying technology to meet the world's water challenges," noted Laura Shenkar, principal at The Artemis Project. "Water tech is quickly becoming an engine for economic development and job growth. With these awards, we strive to identify the companies offering the most promising technologies coming onto the market."

www.m2renewables.com



M2 RENEWABLES

Smart Grid— "Thomas Edison Meets Bill Gates"

According to the National Academy of Engineering, "the power grid is the most significant engineering achievement of the 20th Century." Thus, the following figures should not elicit a surprise: our century-old power grid is the largest interconnected machine on Earth. It has more than 1 million megawatts of generating capacity, connected to more than 300,000 miles of transmission lines.

Notwithstanding these astronomical figures, our nation's electric power infrastructure is starting to meet its limits. Our lights are on, but the risks associated with the overworked grid are compounding every day. As a result, the Department of Energy is working feverishly to address these risks by creating the "Smart Grid." Before discussing the Smart Grid in-depth, we must first

know what the Smart Grid IS and more importantly, what the Smart Grid is NOT. The Smart Grid is about adding cutting-edge technologies to our existing electric grid. To gain a better understanding it is helpful to distinguish the Smart Grid from the existing grid. There are three fundamental differences:

ONE: Decentralized Supply and Control: the Smart Grid moves to a decentralized supply and control model. For the most part, the existing grid is centralized; that is, there are thousands of big power plants that serve millions of loads. A move to a decentralized supply and control model means millions of (smaller) big power plants that are connected throughout the grid at various points.

TWO: Two-Way Power Flow: the Smart Grid moves

power in two directions. The existing grid is designed to move power in one direction—i.e. power moves from the big power plant to a load. Again, Smart Grid will move the power in two directions—i.e. power from the big power plant to a load and vice-versa.

THREE: Two-Way Information Flow: information in a Smart Grid flows among the grid assets, operators and consumers. With today's grid, there is some information flow between the grid assets and operators, and virtually no information flow on the consumers end. With Smart Grid, information flows between all and in doing so, the Smart Grid provides consumers with valuable information about their energy consumption.



Austin Business Journal Ranks Xtreme Power as the Number One VC Getter in 2010

Xtreme Power is a SAIL I, SAIL II, SAIL 2010, and SAIL 2011 portfolio company

The Austin Business Journal ranked Xtreme Power number 1 on their annual listing of venture capital receivers. The list, ranks by total dollar amount received in 2010.

In the number one position is Xtreme Power, who received a total \$29.5 million last year. Calxeda Inc. came in second

with \$17.7 million, followed by SolarBridge Technologies with \$16.5 million.

Spiceworks Inc. came in fourth with \$16 million, followed in order by Zilliant Inc. (\$13.22 million), Spinal Restoration Inc. (\$12 million) and Genesis Today Inc. (\$11 million).

The Austin Business Journal prints lists on different industries weekly. The entire

listings are available to print subscribers only. The VC list includes information on investors, employee count and top local executive, among other information.

www.xtremepower.com



Activeion's Main Ingredient – Electricity – Embraced by Many Green Businesses

Activeion is a SAIL II LP portfolio company

It seems like a late-night infomercial: Murder germs and clear surfaces with nothing more than water and several volts of electrical power! Pay cents a gallon! Strong enough to kill germs but gentle on your skin!

Many food and hospitality businesses embrace the use of electrical power and water to clean and disinfect. These businesses look to save money and go green.

At a busy Whole Foods on Manhattan's Union Square, workers keep Activeion's battery-operated spray bottles nearby. These bottles keep surfaces clean with water packed with an electrical charge. Bob Brown, who is in charge of food safety support

for Whole Foods, said that a number of stores in the mid-Atlantic and Midwest are starting to sue the sprayers for cleaning glass and other surfaces like conveyor Belts. "It's better for the environment if you're not using chemicals," Brown said. "So it's green technology that's available, now."

How green? In the case of the electric spray bottles, there are no chemicals. The spray bottle requires electricity but not much. Activeion's spray bottle runs on a rechargeable 12-volt battery.

In addition to Whole Foods, many other businesses use spray bottles sold by Minneapolis-based Activeion, which run from \$369 for the commercial version to \$179 for the residential version. The water in the bottles

charges to create millions of little bubbles that take on either a positive or perhaps a negative charge. Charged bubbles attach to and encircle dirt particles, lifting the dirt from the surface. For best results, users should wipe up in 40 seconds. "Humans cannot feel it, but it is strong enough to kill bacteria like E. coli and salmonella," according to Activeion.

"After a while, we are pretty certain that it'll change the face of the industry," said John Walden, Activeion's CEO.

www.activeion.com





SAIL Capital Partners (www.sailcapital.com) is a leading cleantech capital firm with a global vision of technologies, markets and opportunities. We invest in cleantech companies with proven technologies, visionary leadership and exciting growth potential. We have invested in a number of today's leading cleantech companies including: The Cleantech Group, Xtreme Power, FlexEnergy, Dow Kokam, Ice Energy, Activeion, SNTech, Paragon Airheater Technologies, M2 Renewables and WaterHealth International. SAIL has offices in California, New York, and Washington D.C. and a global network of investors and advisors.



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Sources:

- Bussinesses.com.au
- PR Newswire
- The Republic
- Austin Business Journal
- Quality Stocks
- Energy Bar Association Panel
Discussing the Smart Grid
- United States' DOE

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Speaking of SAIL

<p>June 29 – New York, New York Hank Habicht will speak at the Council on Foreign Relations roundtable discussion. His panel will speak about the global water security and the geopolitical and business implications.</p>	<p>June 7/8 – Toronto, Canada Walter Schindler will speak at the IMN Canada Cup of Investment Management. He will speak about "What's Coming Next in Cleantech and Sustainability."</p>	<p>May 21 –Miami, FL Walter Schindler spoke at the annual National Conference on Public Employee Retirement System conference. He spoke about recent trends in global investing.</p>
<p>June 29 – Fairhope, Alabama Walter Schindler will speak at the MERs Annual Conference. His panel will speak about the future of private equity in the cleantech sector.</p>	<p>June 5/6 – Toronto, Canada Walter Schindler will speak at the 2011 VERDEXchange-Canada. Walter will speak about "Environmental Sustainability and Economic Growth: from California to Toronto."</p>	<p>May 13 – Memphis, TN Walter Schindler spoke at the recent Consulting Services Group (CSG) charity benefit conference. He spoke about the future of sustainability investments.</p>
<p>June 15 – Santa Barbara, CA Chris Rhoades will speak at the Opal Investment Trends Summit. His panel will speak about international private equity.</p>	<p>May 24 – Irvine, CA Peter Polydor spoke at OCTane's VC in the OC. Peter spoke about cleantech finance in the VC world.</p>	<p>May 12/13 – Memphis, TN Chris Rhoades & Bob Rust won the CSG charity golf tournament. Bob Rust is the director of Municipal Employees' Retirement System of Louisiana.</p>