

Three Louisiana Sustainability Fund Partners Join Nanofex Advisory Board

New Orleans, LA. February 17, 2012. Three Partners of the Louisiana Sustainability Fund (LSF,) R. Foster Duncan, Louis M. Freeman and John Elstrott, have joined the Advisory Board of Nanofex, LLC.

Nanofex, a privately held biotech company providing technologies that more cost effectively remediate environmental contamination challenges, was incubated at the New Orleans BioInnovation Center alongside LSF. Tulane's Executive Director of Technology Transfer and Intellectual Property Development, John Christie, and NanoFex CEO, David Culpepper, signed an option-to-license agreement that grants NanoFex the exclusive right to produce carbon microspheres that use nano-iron particles for cleaning environmental contamination.

LSF, a subsidiary of SAIL Capital Partners, provides debt capital to companies with sustainable business models or clean technologies in energy, water or agriculture who are either located in Louisiana or relocating to the state.

In addition to being a Partner with the Louisiana Sustainability Fund, Elstrott is Chairman of the Board of Directors at Whole Foods Market, Inc. and the Executive Director of the Levy-Rosenblum Institute for Entrepreneurship at Tulane University's Freeman School of Business in New Orleans. Before joining LSF, Duncan was CFO of Cinergy Corp. and CEO and President of Cinergy's Commercial Business Unit. Freeman was a venture capitalist in the New Orleans region and served as the President of the Tulane Association of Business Alumni.

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For more information on Louisiana Sustainability Fund, please visit: www.sailcapital.com

For more information on Nanofex, please visit www.nanofexllc.com