SAIL Named a Qualified Investor by Ontario Emerging Technology Fund

The Ontario Emerging Technologies Fund (OETF) has announced that SAIL Capital Partners is the first American Cleantech firm to be approved as a Qualified Investor.

Established by the Province of Ontario in 2009 and managed by the Ontario Capital Growth Corporation (OCGC), the OETF is a $250 million co-investment fund that directly invests in innovative, high-growth, private, Ontario companies alongside Qualified Investors. The OETF’s mandate is to respond to the challenges faced in raising capital by Ontario-based companies in the following sectors: clean technology; life sciences and advanced health technologies; and digital media, information & communications technology.

"Ontario is an epicenter of cleantech innovation, and having OCGC as a partner allows us to leverage greater capital to help these companies grow into global leaders," said Peter Polydor, Vice President, SAIL Capital Partners.

As a Qualified Investor, SAIL is amongst investors such as the Blackberry Partners Fund, XPV Capital, and Emerald Technology Ventures in supporting the OETF’s initiative. Qualified Investors go through the OETF diligence process and must have a “proven track record of success.”

"SAIL would like to thank the Ontario Emerging Technologies Fund for their recognition and support of SAIL Capital Partners as we plan to expand further into Canada and more specifically, Ontario,” added Walter Schindler, Managing Partner, SAIL Capital Partners.

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About SAIL Capital Partners

SAIL Capital Partners (www.sailcapital.com) is a cleantech investment firm with unique global insight into technologies, markets and opportunities. Drawing on decades of experience in cleantech and in growing successful businesses, the SAIL team invests in companies with proven technologies, visionary leadership, demonstrated revenue and profit growth potential. SAIL has invested in a number of the world’s leading cleantech companies, including: SNTech, FlexEnergy, The Cleantech Group, Xtreme Power, Enerpulse, Dow Kokam, WaterHealth International and M2 Renewables.

About Ontario Capital Growth Corporation

The Ontario Capital Growth Corporation (OCGC) was established by the Ontario Capital Growth Corporation Act, 2008 and was launched on February 27, 2009. The principal business of the OCGC is to manage the interest of the Government of Ontario in the limited partnership known as the Ontario Venture Capital Fund LP (OVCF) and to manage and operate the Ontario Emerging Technologies Fund (OETF).

For more information about the Ontario Emerging Technologies Fund, please visit www.ocgc.gov.on.ca