

SAIL Closes Five Investments in the Second Quarter

SAIL Venture Partners (Costa Mesa, CA) announced today that it closed five investments in the second quarter of 2009, making it one of the most active cleantech investors in the US.

According to preliminary numbers from Deloitte & Touche and The Cleantech Group, other active cleantech investor firms included Kleiner, Perkins, Caulfield & Byers (five investments) and Khosla Ventures, Braemar Energy Ventures, Robeco Alternative Investments, Draper Fisher Jurvetson, and VantagePoint Venture Partners.

Walter Schindler, a SAIL Managing Partner, stated: "Now is the time to be investing at attractive valuations in the expanding leaders of cleantech in the large global markets of energy, water and agriculture."

SAIL's largest investment was made in Xtreme Power Inc. (www.xtremepowerinc.com), which manufactures and sells a utility-scale energy storage solution. Xtreme's solution enables for the first time the efficient, effective, and economic management, control, and storage of power on a large scale, decoupling power generation and grid operations from peak power demand. Xtreme systems convert destabilizing, variable renewable power sources like wind and solar to stabilizing, dispatchable firm power sources. The Xtreme system is particularly well suited for large-scale power systems because it uses existing power generation and distribution resources more effectively, saves energy, and reduces greenhouse gas emissions.

SAIL Venture Partners LLC (www.sailvc.com) is a cleantech investment firm with unique global insight into technologies, markets and opportunities. Drawing on decades of experience in cleantech and in growing successful businesses, the SAIL team invests in emerging cleantech companies with proven technologies, visionary leadership and demonstrated revenue and profit growth potential. SAIL has invested in a number of today's leading global cleantech companies, including: The Cleantech Group, Xtreme Power, Ice Energy, Enerpulse, Kokam Advanced Batteries, SNTech Motors, and WaterHealth International.