

# Innovative Clean-Tech Venture Capital Fund Comes to Ontario, Canada

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A new venture capital fund is launching in Ontario, Canada that will help the province's cutting-edge clean technology companies grow. The \$100-million fund is a joint venture of SAIL Venture Partners, part of California-based [SAIL Capital Partners](#), and Stifel Nicolaus Canada Inc., a subsidiary of [Stifel Financial](#). It will invest in companies with innovative, ready-for-market products across the clean-tech sector, including energy, water and green innovations.

SAIL Venture Partners is one of the first American clean-tech venture capital funds to come to Ontario and this new fund represents a strong vote of confidence in the quality of Ontario's clean-tech sector.

Ontario, Canada, a recognized world leader and an established hub for renewable energy, energy management, and water and environmental technologies, continues to forge a bright green future for clean technology investment and growth.

"By fostering clean-tech innovation and business," said Walter Schindler, Managing Partner, SAIL Capital Partners, "Ontario will benefit by being at the forefront of this burgeoning industry and job creation. Ontario is helping to create the next frontier of clean technology, becoming the capital of clean-tech in Canada, and SAIL is excited to be a part of this development."

Through support and guidance provided by Sustainable Development Technology Canada, SAIL was attracted to Ontario because of the significant opportunities in the clean-tech sector and a record of fostering innovation.

Ontario's Green Energy and Green Economy Act (GEA), passed in 2009, places a priority on establishing Ontario as the North American leader in producing and using clean and renewable sources of energy including wind, water, solar, biomass and biogas power.

Although Ontario has been home to renewable energy development for decades, the adoption of the GEA has seen fast and significant growth in the province's renewable energy sector, including manufacturing, R&D, and major energy generation projects.

"SAIL Venture Partners investing in Ontario's clean energy economy is a clear sign of the economic opportunities that exist in the province," says Ontario Minister of Energy Chris Bentley. "The clean-tech sector is a key part of Ontario's plan to create and support good jobs, replace dirty coal and build a healthier future for generations to come."

## QUICK FACTS

- Ontario's clean energy strategy has leveraged more than \$27 billion in new investment and economic opportunities.
- Ontario's environmental sector (which includes clean tech) is worth an estimated \$8 billion in annual revenues and \$1 billion in export earnings.

- SAIL has invested in a number of today's leading clean-tech companies, including Xtreme Power, The Cleantech Group, Dow Kokam, Enerpulse, Activeion, SNTech, FlexEnergy, Paragon Airheater Technologies, Ice Energy, M2 Renewables, Clean Technology Solutions, CNS Response, and WaterHealth International.

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