

NYSE DOW	S&P 500	Dow Jones	Nasdaq	Euro	Gold	Crude Oil	30Yr Note
1,346	1,317	12,381	2,759	\$0.712	\$1,515.30	\$97.70	4.269%
-1.64%	-1.19%	-1.05%	-1.58%	+0.85%	+0.43%	-2.40%	-0.72%



Business

Tuesday, May 24, 2011 • Page B4

FlexEnergy spokesman: Shahheen bill will help local clean energy business

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PORTSMOUTH — Sen. Jeanne Shaheen was back in the Granite State on Monday to outline new bipartisan legislation that would create a national energy efficiency policy.

The Energy Savings and Industrial Competitiveness Act legislation was introduced by Shaheen and Sen. Rob Portman, R-Ohio, on May 12.

On Monday morning, Shaheen toured FlexEnergy Inc., the former Ingersoll-Rand Energy Systems facility, in Portsmouth and spoke to the legislation and its goal of creating more jobs in the renewable energy industry.

Shaheen said the legislation will help businesses that make energy-efficient products by increasing demand leading to company growth and new hires. Additionally, companies will save money by being more energy efficient, leaving them with money that can be used to invest in job creation.

FlexEnergy manufactures small turbines that run on methane from landfills, waste water treatment plants, dairy farms, food processing plants and commercial buildings, to create electricity. The turbines can also use natural gas.

Methane is thought to have an environmental impact 20 to 25 times worse than carbon dioxide. For the first time, the

technology allows for the conversion of methane to electricity without creating additional pollution.

Mike Levin, director of government affairs for FlexEnergy, said he thinks the proposed legislation will help the business on a number of fronts.

The first major goal of the bill is to dramatically increase the number of zero-net energy buildings.

"Towards that end, they are trying to advance distributed generation and on-site renewable power generation and that is what FlexEnergy does," Levin said.

The legislation will also cre-

See Clean energy, Page B5

Clean energy

ate a \$700 million revolving loan program for manufacturers to improve their energy efficiency, which will help customers be able to finance the purchase of renewable energy products. Continuation of the Section 1703 Loan Guarantee program will also assist with financing and the creation of a technology assessment mechanism in the legislation serves as a data collection mechanism to prove technologies like FlexEnergy's.

"So we're excited about all four of those provisions and think we have a good chance to create jobs, not just at Flex but throughout the clean technology industry," Levin said.

FlexEnergy was founded in California in 2008 and acquired Ingersoll Rand, one of

the biggest turbine manufacturers in the area, in December, 2010.

About half of the company's 100 employees work in New Hampshire and the company is hoping to grow.

"We believe strongly in all forms of renewable energy. We need all of it, solar, wind ... but we still have a methane problem and our technology can make beneficial use of this methane without creating any additional pollution which is a huge win for our environment and provides continuous, clean, renewable energy," Levin said.

He said a national energy policy is not only crucial to businesses like FlexEnergy, but is crucial to keeping the nation competitive in the industry and he hopes that politics can be put aside to do

what's best for the nation's energy security.

Shaheen said the proposed legislation contains a broad package of tools to boost private sector investment in building efficiency upgrades, strengthen national model building codes, require the federal government, the single largest energy user in the country, to adopt energy saving techniques for computers and better building standards, and help manufacturers reduce energy use by working with states to establish a revolving loan program to help finance efficiency upgrades.

"Energy efficiency is, affordable, it is effective, and it uses existing technology that is produced right here in New Hampshire at companies like FlexEnergy," Shaheen said.

Continued from Page B4

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