

FlexEnergy Announces New President and Chief Operating Officer

IRVINE, Calif., Feb. 16, 2012 /PRNewswire via COMTEX/ -- Jay Mitchell Joins the Clean Power Generation Company as President and COO

Today, FlexEnergy Inc (www.flexenergy.com), a technology company based in Irvine, California, which designs and manufactures innovative systems capable of producing continuous energy with near-zero emissions from a broad range of fuel sources, announced that the board of directors has appointed Jay Mitchell as the company's President and Chief Operating Officer. He brings to FlexEnergy his extensive experience in raising capital from third parties to fund near-term growth and expansion. Jay's initial focus will be on raising capital for FlexEnergy's continued growth, new product development and commercialization of its technologies.

"Jay Mitchell brings an abundance of knowledge and experience in the energy industry to our team to support our continued expansion in the marketplace," said Joe Perry, FlexEnergy CEO. "Jay has a wealth of experience from co-founder of a startup equipment business to a C-Level executive of NYSE listed energy equipment manufacturers. We are tremendously looking forward to working with him."

Jay has a strong operations background in manufacturing environments and a proven record of success with manufacturing process improvement. Throughout his career he has raised almost \$1 billion in capital for both high level corporations and small start-ups.

"I am pleased to be part of FlexEnergy as we transition from start-up to high growth," said Jay. "I'm looking forward to working with the team during this exciting time as we expand in the marketplace and address the rapidly evolving energy needs."

Jay previously served as Senior Vice President and Chief Financial Officer at Texas-based T-3 Energy Services, Inc., a publicly traded company and leading global manufacturer of blowout preventers to the oil & gas industry. Under his direction, T-3 expanded product lines, market share and profitability throughout changing market conditions. Prior to his role at T-3, Jay served as Chief Financial Officer of the Latin American Land and E&P services of Pride International, Inc. Most recently, Jay raised approximately \$30 million for an energy equipment company where he was a founder.

For more information on FlexEnergy and its systems, please visit www.flexenergy.com .

About FlexEnergy Inc:

FlexEnergy Inc (www.flexenergy.com) is the developer of the world's cleanest energy platforms, transforming a range of gases into a clean energy source. FlexEnergy Inc manufactures a product line of gas turbines with the lowest emissions and widest fuel flexibility. The energy-efficient Flex Turbine(TM) MT250 is the leader in its class with hundreds of thousands of field operating hours burning low to high Btu gases. The Flex Powerstation(TM) FP250 with the patented thermal oxidizer is the only turbine that offers both pollution control and energy generation from low quality methane. FlexEnergy Inc is headquartered in Irvine, Calif. with manufacturing and service facilities in Portsmouth, N.H. and Mocksville, N.C.

For more information, visit www.flexenergy.com .

FlexEnergy Inc Investors include SAIL Capital Partners, a cleantech investment firm with unique global insight into technologies, markets and opportunities (www.sailcapital.com), and RNS Capital Partners, a closely held private equity firm with investments in energy services, clean technology and education (www.rnscapitalpartners.com).

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