



**Xtreme Power Selected as 2012 New Energy Pioneer**  
*Global Companies Recognized as Leaders in the Clean Energy Revolution*

**NEW YORK – March 19, 2012** – [Bloomberg New Energy Finance](#) today announced that [Xtreme Power Inc.](#), developer and manufacturer of Dynamic Power Resource™ digital power management and energy storage solutions, was selected as a 2012 New Energy Pioneer. Now in its third year, the Bloomberg New Energy Finance Pioneer program named Xtreme Power among its 10 honorees at the fifth annual [Bloomberg New Energy Finance Summit](#) in New York.

“Being named a Bloomberg New Energy Pioneer is a major coup for Xtreme Power as we expand our business around the world,” said Alan Gotcher, president & CEO of Xtreme Power. “We are confident this distinction will help us reach new audiences as we work to promote the viability of power management and energy storage solutions for the rapidly changing power industry.”

Xtreme Power’s [Dynamic Power Resource](#) technology is a fully integrated, real-time power management and energy storage solution that works to manage existing power resources and integrate renewable energy into the electric grid. Among the company’s commercial projects in operation and in development are multiple installations integrating renewable resources onto the grid, including the world’s largest storage-integrated wind farm in partnership with Duke Energy.

The Bloomberg New Energy Finance Pioneers program identifies companies from around the world that are changing the energy landscape forever. An independent panel of industry experts from banking, academia, corporations, utilities and technology providers chose the honorees by assessing them against three criteria: potential scale, innovation and momentum.

This year’s winners represent a broad range of industries including bioenergy, energy storage, electric vehicles, smart grid, solar and water. Each of the New Energy Pioneers have innovative, proven technologies, robust business models, the ability to demonstrate traction and momentum in their activities, and the potential for global scale. By rewarding game changing innovators, Bloomberg New Energy Finance hopes to highlight the speed of change in the sectors it serves, which play such an important role in the shift towards a low-carbon economy.

"It has been a tough year for the clean energy sector, with severe pressure on the profit margins of manufacturers, a sharp fall in share prices, some notable bankruptcies, cuts in European government subsidy support, and a reduction in the availability of bank finance," said Michael Liebreich, summit chairman and head of Bloomberg New Energy Finance. "Despite this, the quality and volume of applicants we received for the 2012 Pioneers program was higher than ever – a testimony to the strength of the forces driving the sector and to the sort of high-quality entrepreneurs which it has been attracting over the past few years. We congratulate this year's winners and look forward to tracking their progress."

Other 2012 winners include Clean Power Finance, ECOtality, Emefcy, Lanzatech, Maxwell, Silver Spring Networks, Smarter Grid Solutions, Tendril and Va-Q-Tec.

The Bloomberg New Energy Finance Pioneers Program is sponsored by Ernst & Young.

#### **About Xtreme Power**

Xtreme Power provides scalable, real-time digital power management and energy storage system product and service solutions that decouple the rigid electric grid, enabling a more sustainable, reliable and cost-effective electric grid network. Xtreme Power's Dynamic Power Resource™ product combines customized milli-second controls and high-efficiency power electronics with the energy storage capabilities of the company's proprietary PowerCell™ technology. By providing power management with electric storage system product solutions, engineered specifically to the needs of its customers, Xtreme Power enables multiple participants and technologies to simultaneously operate on the electric grid providing new flexibility that has never before been possible. Xtreme Power is a US company backed by investors SAIL Capital Partners, Bessemer Venture Partners, The Dow Chemical Company, Fluor Corp., BP Alternative Energy, Dominion Resources, POSCO ICT, SkyLake & Co. and Spring Ventures, LLC.

For more information, please visit [www.xtremepower.com](http://www.xtremepower.com).

#### **About New Energy Finance**

Bloomberg New Energy Finance (BNEF) is the world's leading independent provider of news, data, research and analysis to decision makers in renewable energy, energy smart technologies, carbon markets, carbon capture and storage, and nuclear power. Bloomberg New Energy Finance has staff of more than 200, based in London, Washington D.C., New York, Tokyo, Beijing, New Delhi, Singapore, Hong Kong, Sydney, Cape Town, São Paulo and Zurich.

Bloomberg New Energy Finance serves leading investors, corporates and governments around the world. Its Insight Services provide deep market analysis on wind, solar, bioenergy, geothermal, carbon capture and storage, smart grid, energy efficiency, and nuclear power. The group also offers Insight Services for each of the major emerging carbon markets: European, Global Kyoto, Australia, and the U.S., where it covers the planned regional markets as well as potential federal initiatives and the voluntary carbon market. Bloomberg New Energy Finance's Industry Intelligence Service provides access to the world's most reliable and comprehensive database of investors and investments in clean energy and carbon. The News and Briefing Service is the leading global news service focusing on clean energy investment. The group also undertakes applied research on behalf of clients and runs senior level networking events.

New Energy Finance Limited was acquired by Bloomberg L.P. in December 2009, and its services and products are now owned and distributed by Bloomberg Finance L.P., except that Bloomberg L.P. and its subsidiaries (BLP) distribute these products in Argentina, Bermuda, China, India, Japan, and Korea. For more information on Bloomberg New Energy Finance: <http://www.bnef.com>.

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