

DJ Dow Kokam Acquires the Assets of Kokam America

MIDLAND, Mich., Nov. 12 /PRNewswire-FirstCall/ -- Dow Kokam LLC, announced today its acquisition of substantially all of the assets of Kokam America Inc., a global leader in the lithium rechargeable battery market and source of Dow Kokam's superior lithium polymer battery technology.

"The acquisition of these assets is a natural extension to Dow Kokam's existing capabilities," said Ravi Shanker, Dow Kokam President and CEO. "Bringing the Kokam America expertise, patented manufacturing processes and existing facilities under the Dow Kokam franchise creates tremendous opportunity for Dow Kokam and brings application diversity to its portfolio."

"Kokam America's proven, scalable technology and industry expertise, paired with Dow Kokam's strength in manufacturing and channel to market makes this partnership a winning combination," said Don Nissanka, former CEO of Kokam America, Inc. "I am thrilled to now be part of the Dow Kokam leadership team bringing the most advanced battery technology into the automotive markets."

Kokam America, a Lee's Summit, Missouri-based corporation formed in October 2005, has supplied battery sustainment to the U.S. Department of Defense with advanced battery products developed, designed and patented by Kokam Co., Ltd. in South Korea.

Kokam Co. Ltd. is the primary patent holder of the Superior Lithium Polymer Battery (SLPB) technology. Through the acquisition of Kokam America's assets, Dow Kokam has the equipment and the capacity to manufacture the widest range of lithium polymer cells in production today and to extend its offering to the electric mobility industry.

About Dow Kokam LLC

Dow Kokam, a joint venture between The Dow Chemical Company and TK Advanced Battery LLC, was established in 2009 to develop and manufacture advanced energy storage technologies for the transportation and other industries. Drawing on the strengths of its parent companies, Dow Kokam offers a unique mix of patented technology, market knowledge, materials science capabilities and manufacturing expertise.